

## Consolidated income statement

x € 1 million	2017	2016
Revenues from energy sales and energy related activities	3,309	2,642
Purchases of energy and energy related activities	2,303	1,815
<b>Gross margin</b>	<b>1,006</b>	<b>827</b>
Other revenues	46	104
<b>Gross margin and other operating revenues</b>	<b>1,052</b>	<b>931</b>
Employee benefit expenses	242	211
Cost of contracted work and other external costs	374	355
Depreciation and impairment of property, plant and equipment	214	218
Amortisation and impairment of intangible assets	56	32
Other operating expenses	8	9
<b>Operating expenses</b>	<b>894</b>	<b>825</b>
<b>Operating profit</b>	<b>158</b>	<b>106</b>
Share of profit of associates and joint ventures	-	7
Financial income	7	14
Financial expenses	-29	-10
<b>Profit before income tax from continuing operations</b>	<b>136</b>	<b>117</b>
Income tax	-9	-14
<b>Profit after income tax from continuing operations</b>	<b>127</b>	<b>103</b>
Profit after income tax from discontinued operations (network activities)	-	89
<b>Profit after income tax</b>	<b>127</b>	<b>192</b>
<b>Profit distribution:</b>		
Profit after income tax attributable to non-controlling interests	-	-
Profit after income tax attributable to shareholders of Eneco Groep N.V.	127	192
<b>Profit after income tax</b>	<b>127</b>	<b>192</b>

## Consolidated balance sheet

x € 1 million	At 31 December 2017	At 31 December 2016
<b>Non-current assets</b>		
Property, plant and equipment	2,538	2,499
Intangible assets	976	282
Associates and joint ventures	111	60
Deferred income tax assets	27	5
Financial assets		
- Derivative financial instruments	65	90
- Other financial assets	111	76
<b>Total non-current assets</b>	<b>3,828</b>	<b>3,012</b>
<b>Current assets</b>		
Assets held for sale	214	12
Intangible assets and inventories	58	52
Trade receivables	650	500
Current income tax assets	7	3
Other receivables	244	996
Derivative financial instruments	190	155
Cash and cash equivalents	465	343
<b>Total current assets</b>	<b>1,828</b>	<b>2,061</b>
<b>TOTAL ASSETS</b>	<b>5,656</b>	<b>5,073</b>
<b>Equity</b>		
Equity attributable to Eneco Groep N.V. shareholders	2,866	3,118
Non-controlling interests	3	3
<b>Total equity</b>	<b>2,869</b>	<b>3,121</b>
<b>Non-current liabilities</b>		
Provisions for employee benefits	10	7
Other provisions	94	72
Deferred income tax liabilities	306	187
Derivative financial instruments	45	56
Interest-bearing debt	453	388
Other liabilities	117	110
<b>Total non-current liabilities</b>	<b>1,025</b>	<b>820</b>
<b>Current liabilities</b>		
Liabilities held for sale	9	9
Provisions for employee benefits	7	6
Other provisions	7	7
Derivative financial instruments	181	129
Interest-bearing debt	282	27
Current income tax liabilities	52	-
Trade and other liabilities	1,224	954
<b>Total current liabilities</b>	<b>1,762</b>	<b>1,132</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,656</b>	<b>5,073</b>

## Consolidated cash flow statement

x € 1 million	2017	2016
<b>Profit after income tax</b>	<b>127</b>	<b>192</b>
Adjusted for:		
- Financial income and expense recognised in profit or loss	22	-1
- Income tax recognised in profit or loss	9	39
- Share of profit of associates and joint ventures	-	-7
- Depreciation, amortisation and impairment	270	362
- Result from sale of tangible and intangible assets	2	7
- Movement in working capital	288	-113
- Movements in provisions, derivative financial instruments and other	35	-154
<b>Cash flow from business operations</b>	<b>753</b>	<b>325</b>
Dividend received from associates and joint ventures	4	8
Interest paid	-17	-10
Interest received	4	-
Income tax paid / received	-8	-30
<b>Cash flow from operating activities</b>	<b>736</b>	<b>293</b>
Issued loans granted	-8	-25
Repayment of loans granted	2	-
Acquisition of subsidiaries (net)	-459	-24
Disposal of subsidiaries (net)	2	-
Acquisition of joint operations, joint ventures and associates	-32	-1
Disposal of joint operations, joint ventures and associates	-	-
Investments in property, plant and equipment	-142	-298
Disposal of property, plant and equipment	3	9
Investments in intangible assets	-14	-6
<b>Cash flow from investing activities</b>	<b>-648</b>	<b>-345</b>
Dividend payments	-	-
Repayment of non-current interest-bearing debt	-52	-34
Aflossing kortlopende rentedragende schulden	-25	-
Non-current interest-bearing debt issued	118	218
Nieuw verkregen kortlopende rentedragende schulden	25	-
Acquisition of non-controlling interests	-	-
<b>Cash flow from financing activities</b>	<b>66</b>	<b>184</b>
<b>Movements in cash and cash equivalents</b>	<b>154</b>	<b>132</b>
Balance of cash and cash equivalents at 1 January	343	211
Translation gains and losses on cash and cash equivalents of subsidiaries	-1	-
Balance of cash and cash equivalents of disposed consolidated entities	-31	-
<b>Balance of cash and cash equivalents at 31 December</b>	<b>465</b>	<b>343</b>

*The consolidated cash flow statement for 2016 includes cash flows from discontinued operations.*